

JOHN C. MORAN NAMED CEO AT CORE ESSENCE ORTHOPAEDICS

YARDLEY, PA, September 11, 2009 – Core Essence Orthopaedics, Inc., a medical device company focused on soft tissue and skeletal repair of the extremities, announced today that John Moran will serve as Chief Executive Officer as well as Chairman of the Board, effective immediately.

“The addition of John as CEO will greatly benefit the company as it moves from product development to commercialization,” said Zev Scherl, member of CE Ortho’s Board of Directors and General Partner of NewSpring Capital. “John had tremendous success building a proprietary business during his time as President of Synthes Spine Inc.. In his new role as CEO of CE Ortho he now has a platform to build another highly attractive orthopaedic business.”

“I look forward to leading CE Ortho as we begin to execute our sales strategy for our novel extremity products,” stated John Moran. “The market opportunity for intuitive, arthroscopic devices in the extremity segment is substantial and to date the reception from surgeons has been very encouraging.”

From 1990-1997, Moran founded and served as President of Synthes Spine, a division of Synthes (USA)—a global leader in orthopaedics. At Synthes Spine, Moran played an integral role in the design, manufacture and distribution of implants and instruments for spinal disorders. Moran has been an active angel investor in the medical device arena. He also currently serves on the boards of Power Medical Interventions, Paradigm Spine, and Ranier Technologies. Moran is a graduate of the University of Notre Dame and holds an MBA from Harvard University.

CE Ortho recently received FDA 510(k) clearance for SECURUS™, its innovative knotless suture anchor system for rotator cuff repair. SECURUS’s intuitive design will allow easier and more certain fixation, along with superior tendon-to-bone footprint pressure to promote healing. SECURUS is specifically designed to give surgeons the motivation to make the transition to minimally invasive surgery at a time when the demand for arthroscopic surgery is greater than ever. The company is initiating sales for its various product lines over the next year.

About Core Essence Orthopaedics, Inc.

Core Essence Orthopaedics, Inc. (CE Ortho) is a privately held orthopaedic device company focused on the development, manufacturing and commercialization of solutions for minimally invasive soft tissue and arthroscopic musculoskeletal repair for the extremity market. CE Ortho’s intuitive and innovative technologies are driven by increasing demands for alternatives to complicated surgical procedures. CE Ortho devices enable surgeons to build on classic and familiar surgical techniques with novel instruments and implants that simplify procedures and can be quickly mastered. The Company’s proprietary technologies provide solutions to the growing volume of tendon and ligament repairs required by the active lifestyles of patients of all ages. For more company information, visit www.ceortho.com.

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